

FISH HOEK BUSINESS IMPROVEMENT DISTRICT

2017/18 PROPOSED BUDGET

EXPENDITURE	As per Business		Proposed Budget		Variance	
	R		R		R	
1. Employee Related	176,784	18.5%	255,350	26.8%	78,566	44.4%
Salaries	169,580		235,500		65,920	
UIF	1,154		2,350		1,196	
Transport allowance	-		-		-	
Bonus Provision	6,050		17,500		11,450	
2. Core Business	440,919	46.2%	441,521	46.3%	602	0.1%
Cleansing Services	34,000		34,500		500	
Environmental Upgrading (Greening, landscaping, recycling, etc.)	5,420		5,420		-	
Law Enforcement Officers	-		-		-	
Security Services - CCTV monitoring	-		-		-	
Security Services	398,699		398,699		-	
Social Upliftment	2,800		2,902		102	
3. Depreciation	13,000	1.4%	13,000	1.4%	-	0.0%
4. Repairs and Maintenance	8,800	0.9%	8,800	0.9%	-	0.0%
5. Services Accounts ex CCT	-	0.0%	-	0.0%	-	#DIV/0!
6. Interest Paid	-	0.0%	-	0.0%	-	#DIV/0!
7. General Expenditure	117,792	12.3%	123,624	13.0%	5,832	5.0%
Accommodation (Rent)	-		-		-	
Accounting fees	21,299		21,299		-	
Administration and management fees	4,120		4,120		-	
Auditor's remuneration	11,500		13,500		2,000	
Advertising	5,564		5,564		-	
Bank charges	6,240		6,240		-	
Computer expenses (incl. Website)	5,680		5,680		-	
Contingency / Sundry	5,600		5,600		-	
Donations	1,600		1,600		-	
Entertainment	13,668		16,500		2,832	
Insurance	-		-		-	
Marketing and promotions	4,600		4,600		-	
Meeting expenses	3,800		3,800		-	
Postage	220		220		-	
Printing and stationery	4,480		4,480		-	
Protective clothing	5,400		5,400		-	
Secretarial duties	2,600		2,600		-	
Staff welfare (tea, Coffee, etc.)	600		1,600		1,000	
Subscriptions	1,000		1,000		-	
Telephone and fax	16,221		16,221		-	
Travelling	3,600		3,600		-	
Other: Specify	-		-		-	
8. Operational Projects	60,400	6.3%	60,400	6.3%	-	0.0%
Branding of Fish Hoek	48,400		48,400		-	
Beautifying Fish Hoek	12,000		12,000		-	
Provide Detail	-		-		-	
10. Capital Expenditure	-	0.0%	25,000	2.6%	25,000	#DIV/0!
Office Furniture	-		-		-	
CCTV Cameras	-		25,000		25,000	
Other: Specify	-		-		-	
11. Future Provision	110,000	11.5%	-	0.0%	-110,000	-100.0%
Assets	-		-		-	
Capital Project	110,000		-		-110,000	
Other: Specify	-		-		-	
12. Bad Debt Provision	26,836	2.8%	26,836	2.8%	-	0.0%
TOTAL EXPENDITURE	954,531	100.0%	954,531	100.0%	-	0.0%
INCOME	R		R		R	
1. Revenue - SRA Add Rates	-894,531	93.7%	-894,531	93.7%	-	0.0%
2. Other: Rent received	-60,000	6.3%	-60,000	6.3%	-	0.0%
TOTAL INCOME	-954,531	100.0%	-954,531	100.0%	-	0.0%
(SURPLUS) / SHORTFALL	-		-		-	